

CANADA TRADE SNAPSHOT

Canada is one of the top markets for U.S. refined corn products, importing more than \$600 million of refined corn products in 2024.

BY THE NUMBERS

- **Canada imported nearly \$615 million of U.S. refined corn products in 2024**, making it America's #2 largest export market by value.
- **The United States exported about \$29 billion in agricultural products to Canada in 2024**, making the country our second largest export market.
- The United States maintains a dominant share of Canada's refined corn product imports, but **Chinese imports now make up almost 20% of the market.**
- Imports of corn oil from the United States increased by over 110% between 2023-2024.

TRADE POLICY

- **The U.S.-Mexico-Canada Agreement (USMCA) went into force July 1, 2020**, replacing the North American Free Trade Agreement, which began in 1994. The six-year review of USMCA will take place in 2026.
- **Canada is frequently like-minded with the United States on trade policy** and consistently advocates for a well-functioning, rules-based trading system. However, Canada maintains protectionist policies in some industries such as dairy and poultry with high tariffs and TRQs, even for their North American partners.
- Canada supports the U.S. position in the USMCA dispute against Mexico's "Corn Decree."

CANADIAN IMPORTS OF U.S. REFINED CORN PRODUCTS, 2024



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