

CHINA TRADE SNAPSHOT

5th

China is the fifth largest export market for U.S. refined corn products.

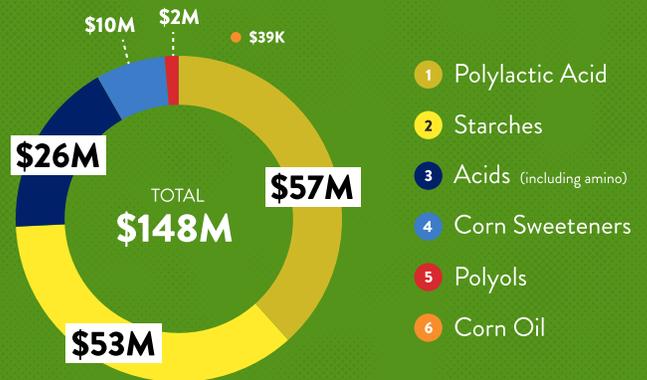
BY THE NUMBERS

- China imported about **\$148 million of U.S. refined corn products in 2024**.
- The U.S. share of total refined corn product imports into China has been decreasing. Meanwhile, Chinese exports of refined corn products to the U.S. have been increasing.
- In 2024, **the United States exported almost \$25 billion of agricultural products to China**, making it the third largest market. Top products include soybeans and beef.
- The primary U.S. refined corn export to China is polylactic acid and dextrin.
- China exports more than double the amount of refined corn products (by value) than the United States.

TRADE POLICY

- China is primarily a competitor with the United States in refined corn exports and has taken market share away from the U.S. in most markets over the past decade. The country's non-market trade regime continues to distort markets and restrict U.S. export opportunities.
- U.S. and EU governments have found instances of China dumping and subsidizing various refined corn products.
- China's exports of almost all refined corn products face Section 301 tariffs when exported to the United States. Similarly, **most U.S. exports of refined corn products are required to pay China's retaliatory tariffs**.
- In 2020, the United States and China signed an Economic and Trade Agreement to improve market access, however China has yet to implement significant agricultural commitments beyond short-term purchase agreements.
- China has 17 Free Trade Agreements and is a member of the Association of Southeast Asian Nations (ASEAN).

CHINESE IMPORTS OF U.S. REFINED CORN PRODUCTS, 2024



DISTRIBUTION OF CHINESE IMPORTS OF REFINED CORN PRODUCTS

