

JAPAN TRADE SNAPSHOT

Japan has been a major trading ally of the United States and is consistently within the top five export markets for U.S. refined corn products.

Despite this, the United States has lost market share in Japan since 2019, and China has consistently gained export volume.

BY THE NUMBERS

- In 2024, the United States exported about **\$142 million of refined corn products to Japan**. Xanthan gum and high fructose corn syrup are among the main products exported to Japan.
- The United States exported about **\$12 billion** in U.S. agricultural products to Japan in 2024, almost \$3 billion of which was corn.

TRADE POLICY

- In October 2019, the United States and Japan signed the U.S. – Japan Trade Agreement which eliminated or reduced tariffs on approximately \$7.2 billion in U.S. agricultural exports.
- Japan has **21 Free Trade Agreements or Economic Partnership Agreements in force or signed**. The country is also a member of several regional trade agreements including the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).
- Japan maintains restrictive tariff and non-tariff barriers on rice, wheat, and pork products.
- On July 22, 2025, President Trump announced a new trade deal with Japan, reducing U.S. tariffs on Japanese automobile imports and expanding market access for U.S. agricultural products.

JAPANESE IMPORTS OF U.S. REFINED CORN PRODUCTS, 2024



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