

MEXICO TRADE SNAPSHOT

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Mexico is the top market for U.S. refined corn products.

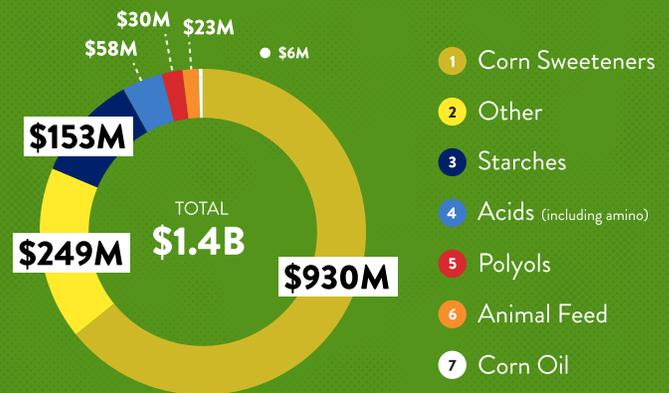
BY THE NUMBERS

- In 2024, Mexico imported about \$1.4 billion in refined corn products from the United States, **making it the #1 destination for U.S. refined corn product exports.**
- High fructose corn syrup (HFCS) is the main refined corn product that Mexico imports from the United States.
- **The United States has a large trade deficit in agricultural and related products with Mexico.** Mexico's largest ag exports to the United States in 2024 include fresh vegetables, beer and distilled spirits.
- **In 2024, Mexico overtook China to become the largest destination for U.S. agricultural products,** importing over \$30 billion worth of goods.

TRADE POLICY

- **The U.S.–Mexico–Canada Agreement (USMCA) went into force July 1, 2020,** replacing the North American Free Trade Agreement which began in 1994. A six-year review of USMCA will take place in 2026.
- Mexico has 13 additional free trade agreements, including the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).
- While Mexico generally maintains a liberalized trade policy with the United States, **certain bilateral trade irritants can arise,** including U.S. policies on country-of-origin labeling, U.S. protections for seasonal and perishable products, and Mexico's sugar exports to the United States.
- **In 2023, the Mexican government published a decree that would have restricted U.S. corn exports.** The United States challenged and won a USMCA dispute on these measures. New policies that could restrict or disparage U.S. GE exports are under consideration.

MEXICAN IMPORTS OF U.S. REFINED CORN PRODUCTS, 2024



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